

TRINIDAD & TOBAGO Rental Policy / Terms & Conditions

1.0 Inspection

All Rental Rates include Inspection in accordance to DNV2.7-1 / ISO10855 & Statutory requirements. Additional Charges will apply if Inspector is required to inspect unit offshore.

2.0 Missing Attachments

The CUSTOMER will be charged for Missing/Damaged Cargo Nets/Shelves/Tarpaulin/bars/door nets, etc.

3.0 Damages to CCU's

All rental rates include normal wear and tear considered during usage of Equipment and subject to only paint touch up works, door seals, minor scrapes, decals, etc.

- a) Unit will remain on rental until repairs have been completed and signed off.
- b) Damaged/Missing sling/shackles will be charged at full cost plus 20% Surcharge for repairs/replacement whatsoever is deemed necessary by the SELLER.
- c) Damages to Unit/s will be inspected by OEG and a report produced. Same will be submitted to CUSTOMER for review & discussion pertaining to the extent of the damages action for Repair or replacement.
- d) All repair costs will be fully transparent and OEG will add a 20% surcharge to the total cost for OEG Offshore Administrative cost incurred.
- e) Lost / Damage Units beyond repairs will be subject to full replacement of NEW unit which does not include Depreciation.
- f) For the avoidance of doubt fair wear and tear does not include primary steelwork damage including forklift pockets, damage to lifting assembly or lifting pad eyes, damages to the door opening gear, significant paint or wall, roof or floor plate damage or damages to the name, CSC or manufacturing plates.

4.0 General Terms & Conditions

All Prices are Quoted in USD Currency & All rentals subject to the terms and conditions herein.

- a) A Purchase Order must be submitted before Goods / Services are provided.
- b) Charges commence from when unit departs from OEG's base and cease when returned to OEG's base.
- c) Mobilization and Demobilization cost not Included in rental Cost
- d) Additional Charges will apply for Cleaning of Units and Disposal of Waste.
- e) Additional Charges will apply if equipment is required for delivery / return outside the normal working hours.
- f) All Prices are exclusive and subjected to 12.5% Value Added Tax.
- g) Invoices will be submitted at the end of each month whilst unit is on hire and payable 30 days after.
- h) CUSTOMERs are not allowed to alter / modify the equipment without consent from OEG Offshore Limited.
- i) TANKS / Mud Skips - Are provided to the CUSTOMER clean and must be return to OEG Offshore Limited Clean with a Tank cleaning / certificate by an approved Disposal Company.
- j) TANKS / Mud Skips - Remains on rental until it is cleaned and Disposal / Cleaning Certificate is provided. The company will not accept any contaminated tanks.

5.0 Credit Terms

- a) "SELLER" means OEG OFFSHORE Limited - "BUYER" the consignee and / or agents and / or its representative name as above hereof - "GOODS & SERVICES" means the articles / services describe as above.
- b) The Signing of the SELLER Invoices / Work Tickets / delivery notes / of the acceptance of the goods and services by the BUYER shall constitute the acceptance of the terms and conditions herein.
- c) There shall be no cash refunds for goods / services except in such circumstances as decided by the SELLER.
- d) The BUYER shall refund the SELLER, all attorneys, bailiff, agents and other fees, charges cost and expenses whatsoever incurred or payable by the SELLER, in or about the recovery of all outstanding debts.
- e) Any term or condition hereof held to be invalid, illegal or unenforceable; shall not affect the validity or enforceability of the terms and conditions herein in its entirety.

- f) The Customer shall be liable for all reasonable COLLECTION and/or LEGAL CHARGES incurred by the Company in the recovery of any unpaid invoice balance or any sums payable by virtue of a dishonoured cheque.
- g) Credit charges at the rate of 2% per month will be charged on any balance over 30 days in arrears.
- h) I/We hereby expressly authorize and grant consent to: OEG Offshore Limited hereinafter called "the Credit Grantor", whether acting on its own, or through any Credit Reporting Agency, to seek and obtain, verbally or in writing, and/or to exchange or release any information relating to my/our past credit history and dealings, whether in Trinidad and Tobago or elsewhere, with any third parties which the Credit Grantor may consider pertinent in arriving at an informed decision of my/our credit- worthiness or credit rating.
- i) Until full payment has been received by the Company for all goods supplied by the Company, the property in goods shall not pass to the Customer notwithstanding delivery of the goods to the Customer; however, the Customer has a duty to keep the goods in good condition and is responsible for all loss or damage thereto however caused (fair wear and tear excepted) from the time of delivery to the Customer or to any Agent of the Customer and the Company may without notice retake possession of the goods and for this purpose shall be entitled to enter upon any premises recognized by or under the control of the Customer.

I have read and agree with the Terms and Conditions herein

CUSTOMER

Signature: _____

Print Name: _____

Date: _____